

COUNTY NAME: MARION COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 63
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 08:45 AM Meeting Location: 3014 E Main St Knoxville, IA 50138

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.marioncountyiowa.gov

County Telephone Number
(641) 828-2217

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,947,573,367	2,026,145,838	2,026,145,838
Requested Tax Dollars-Countywide Rates Except Debt Service	10,580,076	10,580,076	11,037,227
Taxable Valuations-Debt Service	2,012,529,594	2,086,661,101	2,086,661,101
Requested Tax Dollars-Debt Service	202,219	202,219	344,842
Requested Tax Dollars-Countywide Rates	10,782,295	10,782,295	11,382,069
Tax Rate-Countywide	5.53292	5.31868	5.61266
Taxable Valuations-Rural Services	903,635,635	937,020,685	937,020,685
Requested Tax Dollars-Additional Rural Levies	3,569,361	3,569,361	3,664,585
Tax Rate-Rural Additional	3.95000	3.80927	3.91089
Rural Total	9.48292	9.12795	9.52355
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	256	293	14.45
Rural Taxpayer	439	497	13.21
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,132	1,308	15.55
Rural Taxpayer	1,939	2,221	14.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Additional staff employee wage/benefit expenses. Increase in property/liability insurance expense. Price increases in Road Maintenance material.